

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2964
ANSWERED ON:10.08.2001
HDFC LOANS TO STATE GOVERNMENTS
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

- (a): the main function of the Housing Development Finance Corporation (HDFC);
- (b): whether HDFC has been extending loan assistance to the State Governments for acquiring and developing plots and building houses; and
- (c): if so, the total amount of loan sanctioned by HDFC to different States for the above purpose during each of the last three years ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VICKIE PATIL)

(a): According to the information furnished by the Housing Development Finance Corporation Limited (HDFC), the main function of the HDFC is to enhance residential housing stock in India through the provision of housing finance on a systematic & professional basis and to promote individual home ownership. The Corporation provides housing finance to individuals, co-operative societies and the corporate sector.

(b) & (c): HDFC has not extended any loan assistance to the State Governments for acquiring and developing plots. As regarding loan for building houses, the HDFC has advanced loan of Rs.48 crores only to the State Government of Rajasthan in December, 1997 towards the construction of houses for its employees.